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ABI Code	MT Account No.	Seq. No.
.....

SUBSCRIPTION FORM

OFFER OF **No. 2,082,176 ELICA SHARES** FOR WHICH THE WITHDRAWAL RIGHT WAS EXERCISED
Rights' offer ratio: **1 Share for every 29 rights held, at € 1.9094 per share**
offer period: **October 30th, 2024 to November 29th, 2024.**

To: **Elica S.p.A.**

c/o **Computershare S.p.A.**, via Mascheroni 19, Milan (Italy)

I, THE UNDERSIGNED,

(name of person or entity holding Elica shares)

..... tax code/VAT no.
date of birth place of birth (city, country)..... nationality
resident in/registered office (city, country).....at (street address)

DECLARE:

- that I am aware that the offer of shares of Elica S.p.A. (**Elica**) in relation to which the withdrawal right was exercised (the **Shares**) on **October 30th, 2024** was filed with the Marche Companies' Register, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code and made available on the corporate website of Elica at <https://corporate.elica.com/en/multi-vote-shares> (the **Offer**), as well as published in the daily newspaper "Milano Finanza" on October 31, and that I fully agree with the terms and conditions provided therein;
- that I did not exercise, within the expiration of the period provided for under Article 2437-*bis* of the Italian Civil Code, and in relation to Elica shares to which option rights are granted, as specified below (the **Rights**), the withdrawal right, pursuant to Article 2437, paragraph 1, of the Italian Civil Code following the resolution of the extraordinary meeting of shareholders of Elica held on September 19th, 2024, which approved the introduction of Article 8.5.2 to the By-Laws concerning the granting of "strengthened multi-vote shares" to the extent of a maximum of three (3) votes per Share (including the additional votes for "ordinary multi-vote shares" introduced to Article 8.5.1), consequently amending Article 8 of the By-Laws;
- that I hold Elica shares for which the right of withdrawal was not exercised and that, therefore, I hold the related Rights;
- that I understand that subscription to the Offer is irrevocable;

AS HOLDER OF

no. **Rights**

I EXERCISE

no. **Rights**

: 29 = (rounded down to the nearest whole number)

I INTEND TO PURCHASE

no. **Shares** at a price per share of
x € 1.9094 =

FOR WHICH I UNDERTAKE TO PAY

€ on the date which is to be announced (the **Settlement Date**).

I also **REQUEST** to purchase, on a **PRE-EMPTIVE RIGHT** basis, pursuant to Article 2437-*quater*, paragraph 2, of the Italian Civil Code,

remaining unsold at the end of the Offer period at a price per share equal to no. Shares
x € 1.9094

FOR WHICH I UNDERTAKE TO PAY, on the Settlement Date which is to be announced,

€

I UNDERSTAND that, should the number of shares requested under the pre-emptive right be greater than the number of Shares remained unsold at the end of the Offer period, an allotment will be made among all shareholders exercising their pre-emptive right, *pro rata* to the number of Rights owned, and that the number of Shares allotted to me under the pre-emptive right will be communicated within the Settlement Date through my depository intermediary, to whom

I ISSUE irrevocable authorization to pay Elica the full purchase amount, as determined above, for the Shares acquired, on the understanding that payment of the above aggregate purchase price and the settlement of the Shares will occur on the Settlement Date, which is to be announced.

I CONFIRM, under my responsibility, to all legal effects, the accuracy of the data contained in this subscription form.

(date) (signature of subscriber or authorized representative)

Personal details of individual signing on behalf of a legal person

(First name and surname) position:
date of birth place of birth (city, country).....
resident in (city, country).....at (street address)

THE INTERMEDIARY

(name)
Tel. E-mail

(Intermediary's stamp and signature)